



GODAVARI DRUGS LIMITED

Regd. Off.: 'Mayfair', S.P. Road, Secunderabad - 500 003. TS, India.

Voice : +91-40-2784 9700 / 2784 2602 / 2784 4557

E-mail : info@godavaridrugs.com | Website : www.godavaridrugs.com

27.12.2022

To,
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Scrip code: 530317

Sub: Declaration of Voting Results of Postal ballot pursuant to Regulation 44 of the SEBI (Listing obligation and Disclosure Requirements), regulation, 2015.

Dear Sir/Madam,

In continuation to our letter dated November 26th, 2022, titled 'Postal Ballot Notice' please find enclosed;

1. Voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Report of Scrutinizer dated 27.12.2022


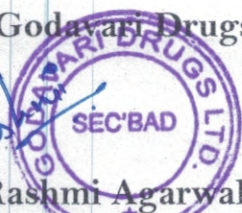
The aforesaid resolution has been passed by Shareholders through Postal Ballot by remote e-voting process with requisite majority.

The voting results along with the scrutinizer's report will also be made available on the Company's website at www.godavaridrugs.com.

This is for your information and records.

Thanking You
Yours Sincerely,

For Godavari Drugs Limited

CS Rashmi Agarwal
Company Secretary & Compliance Officer

Name of the Company	GODAVARI DRUGS LIMITED
E-Voting Period	Voting start date: November 26, 2022 9:00 hours to December 25, 2022 17:00 hours
Total number of shareholders on cut-off date i.e., 18.11.2022	6063
No. of shareholders present in the meeting either in person or through proxy:	Not Applicable
Promoters and Promoter Group:	
Public:	
No. of Shareholders attended the meeting through Video Conferencing	Not Applicable
Promoters and Promoter Group:	
Public:	

Resolution No.	1									
Resolution required: (Ordinary/ Special)	SPECIAL - TO CONSIDER AND APPROVE CONTINUATION OF MR. GHANSHYAM JAJU (DIN: 00104601) AS NON-EXECUTIVE NON-INDEPENDENT DIRECTOR UPON ATTAINING AGE OF SEVENTY FIVE YEARS									
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	4280457	4154357	97.0541	4154357	0	100.0000	0.0000	4280457	4154357
	Poll		0	0.0000	0	0	0	0		0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0		0
	Total	4280457	4154357	97.0541	4154357	0	100.0000	0.0000	4280457	4154357
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000	0	0
	Poll		0	0	0	0	0.0000	0.0000		0
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000		0
	Total	0	0	0.0000	0	0	0.0000	0.0000	0	0
Public- Non Institutions	E-Voting	3250043	133729	4.1147	109399	24330	81.8065	18.1935	3250043	133729

	Poll		0	0.0000	0	0	0	0		0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0		0
	Total	3250043	133729	4.1147	109399	24330	81.8065	18.1935	3250043	133729

Resolution No.	2									
Resolution required: (Ordinary/ Special)	SPECIAL - TO CONSIDER AND APPROVE THE APPOINTMENT OF MR. MAHENDRA UDAY BHALERAO (DIN: 01876185) AS INDEPENDENT DIRECTOR									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	4280457	4154357	97.0541	4154357	0	100.0000	0.0000	4280457	4154357
	Poll		0	0.0000	0	0	0	0		0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0		0
	Total	4280457	4154357	97.0541	4154357	0	100.0000	0.0000	4280457	4154357
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000	0	0
	Poll		0	0	0	0	0.0000	0.0000		0
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000		0
	Total	0	0	0.0000	0	0	0.0000	0.0000	0	0
Public- Non Institutions	E-Voting	3250043	133728	4.1147	109219	24509	81.6725	18.3275	3250043	133728
	Poll		0	0.0000	0	0	0	0		0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0		0
	Total	3250043	133728	4.1147	109219	24509	81.6725	18.3275	3250043	133728



Report of Scrutinizer on E-voting and Postal Ballot Process

[Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014]

To
Mrs. Rashmi Agarwal
Company Secretary
Godavari Drugs Limited
1-8-303/34, S.P. Road,
Secunderabad-500003

Dear Madam,

Sub: Scrutinizer's Report on E-Voting/Postal Ballot Process conducted pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 ('the Act') read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014

The Board of Directors of Godavari Drugs Limited ('the Company') have vide resolution passed on November 12, 2022, decided to provide to the members of the Company, a facility to exercise their voting rights on the resolutions as set in the notice for the postal ballot process.

Pursuant to the provisions of Section 108 & 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014.

I, Vidya Harkut, Company Secretary in Practice having Membership No. F7086, CP No.7534 and Partner of VSS & Associates, Company Secretaries, Hyderabad have been appointed as the Scrutinizer by the Board of Directors of the Company vide resolution passed on November 12, 2022 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 for the purpose of scrutinizing the e-voting/Postal Ballot processes in a fair and transparent manner and ascertaining the requisite majority for passing of resolutions as aforesaid.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions mentioned above. My responsibility as a Scrutinizer is restricted to ensure that the e-voting process/Postal Ballot process is conducted in a fair and transparent manner and make the Scrutinizers report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by the National Securities Depository Limited (NSDL), the authorized agency to provide e-voting facilities, engaged by the Company.



The notice dated November 12, 2022 was sent to the Shareholders of the Company along with statement setting out material facts under Section 102 of the Companies Act, 2013.

The members of the Company holding shares on the cut-off date i.e. November 18, 2022 were entitled to vote on the resolution proposed and as set out in the Postal Ballot Notice.

In this regard, I submit my report as under:

1. The e-voting period remained open from Saturday, November 26, 2022 (09.00 AM) to Sunday, November 25, 2021 (05.00 PM).
2. At the end of the e-voting period, I have unblocked the electronic votes in the presence of two witnesses not in the employment of the Company.
3. The details containing list of the shareholders who voted for or against each of the resolutions that were put to vote were downloaded from the e-voting website of NSDL (www.evoting.nsdl.com)
4. I have scrutinized the votes casted through electronic means for the purpose of this report.
5. The particulars of all the votes casted through the e-voting process have been recorded.

A summary of the E-Voting Process is as below:

Resolution 1:

- a) Approval for continuation of Mr. Ghanshyam Jaju (DIN: 00104601) as non-executive non-independent director upon attaining age of seventy five years

i) Voted in favour

Total Number of votes cast through e-voting system	Number of votes cast in favour by them	% of total number of votes in favour
4288086	4263756	99.43%

ii) Voted against

Total Number of votes cast through e-voting system	Number of votes cast against by them	% of total number of votes against
4288086	24330	0.57%



Resolution 2:

- b) Approval of appointment of Mr. Mahendra Uday Bhalerao (DIN: 01876185) as Independent director on the Board

i) **Voted in favour**

Total Number of votes cast through e-voting system	Number of votes cast in favour by them	% of total number of votes in favour
4288085	4263576	99.43%

ii) **Voted against**

Total Number of votes cast through e-voting system	Number of votes cast against by them	% of total number of votes against
4288085	24509	0.57%

6. The Register, all other papers and relevant records relating to e-voting shall remain in our custody until the Company Secretary considers, approves and signs the result of the Postal Ballot.
7. **Result:** The resolutions have secured requisite majority of votes, the resolutions may be considered to have been passed. The Company Secretary may accordingly declare the result of voting.

Thanking you,
Yours Faithfully

VMHarkut

CS Vidya Harkut
M.No. F7086; CP No.:7534
Scrutinizer (UDIN: F007086D002811591)



Date: December 27, 2022
Place: Hyderabad