

**GODAVARI DRUGS LIMITED**

| Un Audited Financial Results for the Quarter Ended 30.06.2014                                   |                         |                      |                         | (Rs. In Lacs)         |
|---|-------------------------|----------------------|-------------------------|-----------------------|
| PARTICULARS   | Qtr Ended<br>Un Audited | Qtr Ended<br>Audited | Qtr Ended<br>Un Audited | Audited<br>Year Ended |
|   | 30.06.14                | 31.03.14             | 30.06.13                | 31.03.14              |
| a) Net sales/ Income from Operations  | 722.82                  | 204.83               | 236.24                  | 943.46                |
| b) Other Operating Income   | 0.00                    | 0.00                 | 0.00                    | 0.00                  |
| <b>TOTAL</b>  | <b>722.82</b>           | <b>204.83</b>        | <b>236.24</b>           | <b>943.46</b>         |
| <b>Expenditure:</b>   |                         |                      |                         |                       |
| a) Decrease/(Increase)in stock in trade and work in progress                                    | (46.87)                 | 38.45                | 26.40                   | 62.84                 |
| b) Consumption of raw materials   | 533.62                  | 48.25                | 0.00                    | 51.47                 |
| c) Purchase of traded goods   | 0.00                    | 0.00                 | 0.00                    | 0.00                  |
| d) Employee Cost  | 36.67                   | 39.54                | 34.03                   | 146.44                |
| e) Depreciation   | 28.92                   | 26.18                | 25.97                   | 104.86                |
| f) Power & Fuel   | 51.16                   | 26.69                | 63.71                   | 242.89                |
| g) Other expenditure  | 59.00                   | 27.23                | 58.28                   | 255.47                |
| <b>Total</b>  | <b>662.50</b>           | <b>206.34</b>        | <b>208.39</b>           | <b>863.97</b>         |
| Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items               | 60.32                   | (1.51)               | 27.85                   | 79.49                 |
| Other Income  | 0.00                    | 11.19                | 0.00                    | 11.64                 |
| Profit/(Loss) before Interest and Exceptional Items   | 60.32                   | 9.68                 | 27.85                   | 91.13                 |
| Interest  | 6.34                    | 5.26                 | 5.16                    | 20.86                 |
| Profit/(Loss) after Interest but before Exceptional Items                                       | 53.98                   | 4.42                 | 22.69                   | 70.27                 |
| Exceptional Items   | -                       | -                    | -                       | -                     |
| Profit/ (Loss) from Ordinary activities before tax  | 53.98                   | 4.42                 | 22.69                   | 70.27                 |
| Tax Expense   | 22.60                   | (84.01)              | 4.33                    | (71.46)               |
| Less : MAT Credit Entitlement   | 10.29                   | 0.88                 | 4.33                    | 13.43                 |
| Net Profit/ (Loss) from Ordinary Activities after tax   | 41.67                   | 89.31                | 22.69                   | 155.16                |
| Extraordinary items (net of tax expense Rs.NIL)   | 0.00                    | 0                    | -                       | -                     |
| Net Profit /(Loss) for the period   | 41.67                   | 89.31                | 22.69                   | 155.16                |
| Paid-up Equity Share Capital<br>(Face value of the share : Rs. 10)                              | 753.05                  | 753.05               | 753.05                  | 753.05                |
| Reserves excluding Revaluation Reserve<br>(as per Balance Sheet) of<br>previous accounting year | 197.80                  | 197.80               | 42.64                   | 197.80                |
| a) Earnings Per Share (EPS) before<br>Extraordinary Items                                       |                         |                      |                         |                       |
| i) Basic EPS (*not annualised)  | 0.55                    | 1.19                 | 0.30                    | 2.06                  |
| ii) Diluted EPS (*not annualised)   | 0.55                    | 0.00                 | 0.00                    | 0.00                  |
| b) Earnings Per Share (EPS) after<br>Extraordinary Items  |                         |                      |                         |                       |
| i) Basic EPS (*not annualised)  | 0.55                    | 1.19                 | 0.30                    | 2.06                  |
| ii) Diluted EPS (*not annualised)   | 0.55                    | 0.00                 |                         | 0.00                  |

|   |           |           |           |           |
|---|-----------|-----------|-----------|-----------|
| Public shareholding   |           |           |           |           |
| - No. of shares   | 39,76,788 | 39,76,788 | 42,92,067 | 39,76,788 |
| - Percentage of shareholding                                      | 52.81%    | 52.81%    | 57.00%    | 52.81%    |
| Promoters and promoter group shareholding                         |           |           |           |           |
| a) Pledged/Encumbered   |           |           |           |           |
| - Number of shares  | 3,94,000  | 3,94,000  | 6,72,476  | 3,94,000  |
| - Percentage of shares  | 11.09%    | 11.09%    | 20.77%    | 11.09%    |
| (as a % of the total shareholding of promoter and promoter group) |           |           |           |           |
| - Percentage of shares  | 5.23%     | 5.23%     | 8.93%     | 5.23%     |
| (as a % of the total share capital of the Company)                |           |           |           |           |
| b) Non-encumbered   |           |           |           |           |
| - Number of shares  | 31,59,712 | 31,59,712 | 25,65,957 | 31,59,712 |
| - Percentage of shares  | 88.91%    | 88.91%    | 79.23%    | 88.91%    |
| (as a % of the total shareholding of promoter and promoter group) |           |           |           |           |
| - Percentage of shares  | 41.96%    | 41.96%    | 34.07%    | 41.96%    |
| (as a % of the total share capital of Co.)                        |           |           |           |           |

**Notes:**

- 1) The above unaudited financial results were reviewed by Audit Committee and approved by Board of Directors in its meeting held on 14.08.14. The Statutory Auditors have conducted a "Limited Review" of the above Financial Results for the quarter ended 30th June'2014
- 2) The company operates in only one segment viz., APIs(Bulk Drugs) & Inter-mediate manufacturing.
- 3) The depreciation on fixed assets for the quarter ended June 30, 2014, has been charged at the rates applied in earlier years. The company is in the process of reassessing the remaining useful life of fixed assets in accordance with the provisions prescribed under Schedule - II of the companies Act, 2013, for accounting periods commencing from 1st April, 2014. Consequent, increase / decrease of depreciation charge for the quarter ended 30th June, 2014 and the adjustment (net of deferred tax) against opening balance of retained earnings which represents carrying amount of assets whose useful life is Nil as at 1st April, 2014 are not determined. Consequently, the impact on the profit for the quarter ended 30th June, 2014 has remained unascertained.
- 4) No investors complaint was received during the quarter & no complaint is pending at the beginning and the end of quarter.

For GODAVARI DRUGS LIM

*K.K. Jain*  
K.K. JAIN  
DIRECTOR (FINANCE)

Place:Secundrabad  
Date:14.08.14

